



ORIENTAL HOLDINGS BERHAD

(Company No. 5286-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 MARCH 2006

	Current Year To Date (First quarter to 31 Mar 06) RM'000 (Unaudited)	Preceding Year To Date (First quarter to 31 Mar 05) RM'000 (Unaudited) (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	89,735	78,435
Adjustments for:		
Non-cash items	16,803	38,418
Non-operating items	(5,198)	(2,834)
Operating profit before working capital changes	<u>101,340</u>	<u>114,019</u>
Changes in working capital	(38,013)	37,818
Cash flow from operating activities	<u>63,327</u>	<u>151,837</u>
Tax paid	(8,182)	(12,136)
Interest received	98	55
Interest paid	(3,495)	(5,333)
<i>Net cash flow generated from operating activities</i>	<u>51,748</u>	<u>134,423</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(30,589)	(39,324)
Purchase of investments	-	(2,518)
Proceeds from disposal of investments	-	33,133
Interest received	9,060	6,963
Dividend received	828	-
Others	(395)	(2,335)
<i>Net cash flow used in investing activities</i>	<u>(21,096)</u>	<u>(4,081)</u>

CASH FLOWS STATEMENT (cont'd)

	Current Year To Date (First quarter to 31 Mar 06) RM'000 (Unaudited)	Preceding Year To Date (First quarter to 31 Mar 05) RM'000 (unaudited)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term bank borrowings (net)	(45,233)	(1,882)
Dividends paid to stockholders	(37,222)	(37,222)
Others	-	(30)
Dividends paid to minority interest	(112)	-
<i>Net cash flow used in financing activities</i>	(82,567)	(39,134)
Net increase/(decrease) in cash and cash equivalents	(51,915)	91,208
Cash and cash equivalents at 1 January	1,155,065	860,823
Effects of exchange rates on cash and cash equivalents	12,026	-
Cash and cash equivalents at 31 December (Note 1)	<u>1,115,176</u>	<u>952,031</u>

NOTE

1 Cash and cash equivalents consist of: -

	RM'000	RM'000
Cash and bank balances	155,167	166,809
Fixed deposits (excluding pledged deposits)	970,424	788,330
Bank overdrafts	(10,415)	(3,108)
	<u>1,115,176</u>	<u>952,031</u>

The selected explanatory notes form an integral part of, and, should be read in conjunction with, this interim financial report.